



# ANNUAL REPORT OF THE TRUSTEES

*Teamster Members Retirement Plan*

# LETTER FROM THE BOARD OF TRUSTEES

Brothers and Sisters,

We are excited to tell you about the Teamster Members Retirement Plan's newly redesigned website, [www.TeamsterMRP.org](http://www.TeamsterMRP.org).

In addition to containing videos describing all of the benefits that the TMRP offers to its members, the website contains important pension forms (such as the Pension Application, Change of Address form, and Change of Beneficiary form) and useful information and updates about the Plan and its benefits. The new website can be viewed on any computer, tablet or mobile device.

We believe that our new website will be a terrific resource for current participants, retirees and beneficiaries and an important component of the Plan's outreach to bring new members into the Plan.

We strongly encourage you to check out our new website and learn more about all of the benefits your Teamster Members Retirement Plan has to offer.

Also, while we are very thankful for the years of service and wish the best for the Plan's longtime Executive Director, Larry Mitchell, who left the Plan at the end of last November for other opportunities, we are excited about the energy and innovation that a new Executive Director can bring to the Plan. We have begun a nationwide search for the best talent we can find to administer the Plan. We will keep you updated on our efforts. In the meantime, the Plan is in the very good hands of veteran Plan employee Carrie Paragon, who will serve as the Interim Executive Director for the Plan until a replacement is named.

If you have any questions about the Plan or your benefits under the Plan, please contact the Plan Office at (630) 752-8400.

Fraternally,

Board of Trustees

# SUMMARY ANNUAL REPORT

## FOR TEAMSTER MEMBERS RETIREMENT PLAN

This is a summary of the annual report for the Teamster Members Retirement Plan. (Employer Identification No. 36-2164320, Plan No. 001) for the period July 1, 2020 to June 30, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$90,736,217. These expenses included \$2,955,774 in administrative expenses and \$87,780,443 in benefits paid to participants and beneficiaries. A total of 34,248 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$837,064,675 as of June 30, 2021, compared to \$731,090,089 as of July 1, 2020. During the plan year, the plan experienced an increase in its net assets of \$105,974,586. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$196,710,803, including employee contributions of \$9,924,259, gains of \$6,495,500 from the sale of assets, earnings from investments of \$180,189,773, and other income of \$101,271.

### YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 5 percent of the plan assets; and
4. information regarding any common or collective trust, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report or any part thereof, write or call the office of the plan sponsor:

Trustees of Teamster Members Retirement Plan  
455 Kehoe Boulevard, Suite 100  
Carol Stream, IL 60188  
36-2164320 (Employer Identification Number)  
630-752-8400

The charge to cover copying costs is \$.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Trustees of Teamster Members Retirement Plan  
455 Kehoe Boulevard, Suite 100  
Carol Stream, IL 60188

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

For the past 71 years, it has been the practice of the Trustees to distribute a printed annual report setting out the details of the Plan's operations for the year. The Employee Retirement Income Security Act of 1974 (ERISA) requires, in addition, that the Plan file an Annual Report with the government and that a Summary Annual Report, summarizing certain items in the Annual Report, be distributed. On this page, therefore, we present the Summary Annual Report in the format prescribed by the U.S. Department of Labor, in compliance with the requirements of ERISA. On the foregoing pages you will find the Plan's Seventy-First Annual Report giving, in more complete detail, a report of the Plan's activities for the year, including a statement of net assets available for benefits and statement of changes in assets available for benefits, with accompanying notes.

Teamster Members Retirement Plan  
455 Kehoe Blvd., Suite 100  
Carol Stream, Illinois 60188

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